

2023 PROPOSED WESCLIFFE HOMEOWNERS ASSOCIATION BUDGET AND 2022 ACTUAL EXPENSES

	2022 PROPOSED REVENUE	2022 ACTUAL REVENUE	2023 PROPOSED REVENUE	
BEGINNING CASH BALANCE, JANUARY 1 ,2022/2023		\$ 10,009.16	\$ 12,395.69	
TOTAL BUDGETED REVENUES				
BUDGETED CURRENT DUES ASSESSMENTS	\$ 14,750.00		\$ 14,750.00	Note 1
Current Year (56 paid) (3 unpaid)		\$ 14,000.00		
Past Years (1 unpaid)				
TOTAL DUES COLLECTED		14,000.00		
	2022 PROPOSED EXPENSES	2022 ACTUAL EXPENSES	2023 PROPOSED EXPENSES	
TOTAL BUDGETED EXPENSES				
ADMINISTRATIVE EXPENSES				
Association Administration				
Tax Return/Forms	\$ 350.00	\$ 325.00	\$ 400.00	
Incorporation Registration	10.00		10.00	
Insurance				
Basic Liability/D&O Insurance Policy	1,600.00	1,930.71	2,000.00	
Legal Services				
Dues Collection Communication			400.00	Note 2
Membership Communications				
Postage and Website Costs	225.00	171.60	275.00	Note 3
Entranceway Signage/Cones				
TOTAL ADMINSTRATIVE EXPENSES	\$ 2,185.00	\$ 2,427.31	\$ 3,085.00	
OPERATIONAL EXPENSES				
Entrance Way				
Ground Maintenance/Pruning for WC I and WC II	\$ 4,600.00	\$ 4,067.25	\$ 4,800.00	
Water/SprinklerTests/Irrigation System Repairs	1,500.00		1,600.00	
Water Charges		915.89	1,000.00	
Backflow Tests		100.00	100.00	
Irrigation System Repairs-ReplaceTimer			500.00	Note 4
Miscellaneous Wescliffe I and II Entranceway Expenses	130.00			
Green Belt Maintenance				
Planting and Cutting	6,335.00	4,103.02	5,500.00	??
Snapped tree in green belt removal costs/cuttings in green belt				
TOTAL OPERATIONAL EXPENSES	\$ 12,565.00	\$ 9,186.16	\$ 13,500.00	
CAPITAL EXPENDITURES RESERVE ACCOUNT				
TOTAL BUDGETED EXPENSES	\$ 14,750.00	\$ 11,613.47	\$ 16,585.00	
ACTUAL ENDING CASH BALANCE, DEC 31, 2022/PROJECTED 2023		\$ 12,395.69	\$ 10,560.69	

Notes

- 2023 dues are set at \$250 (an increase of \$15 per year)
- Costs to collect past dues from 3 Wescliffe II residence \$250+\$250+\$720)
- Website Costs are a new item and as the Association is starting use this media more for communications
- Cost to replace broken sprinkler timer on ONE side (had to do manually last year